











THE *Campbell's* COMPANY



2026 Goals and Performance

Current goals and performance¹

Goals and Performance

Category	Target	Progress	Details
New Goals			
 Waste	Divert >90% of waste from landfill	New	We established these new goals beginning fiscal 2026 to limit food waste over time and find landfill alternatives. These goals aim to conserve natural resources and minimize emissions while supporting a more circular economy. Fiscal 2025 volumes will serve as our baseline.
	Continually reduce food waste generated in production and distribution	New	
 Water	Contribute to improved watershed health in high-risk watersheds	New	This new goal, beginning fiscal 2026, prioritizes local ecosystems and communities by focusing on three watersheds where we have identified higher risk.
 Community	By end of FY27: Support improvement in food systems and food access in the city of Camden, NJ with a minimum of \$1M in annual grant funding	\$1.2M	Our next generation of goals reflect evolving needs of our communities ² , with a renewed focus on food systems, supporting small and local businesses, and engaging employees through skills-based volunteering.
	By end of FY29: Help strengthen the economy in the City of Camden, NJ by increasing the number of Camden businesses that the company spends money with and raising visibility of those businesses with employees ⁴	66	
	By end of FY29: Contribute 125,000 employee volunteer hours	27,700	
	By end of FY29: Provide the equivalent of \$1M in skills-based volunteering and pro bono consulting ⁵	\$0.5M	
Active Goals			
 Climate	Reduce absolute Scope 1 and 2 greenhouse gas (GHG) emissions by 42% by fiscal 2030 from a FY2020 base year and reduce absolute Scope 3 GHG emissions from purchased goods and services and upstream transportation and distribution 25% within the same timeframe ⁵	Scope 1 and 2: -26% Scope 3: See Data Tables	We continue to work towards our Science-based Target. We have refreshed our climate action plan to clarify investment and partnership priorities, knowing that it will take cross-industry collaboration to implement scalable solutions. We have also made meaningful enhancements to our Scope 3 accounting to improve the accuracy of our reporting and adapt to evolving standards. See Climate and energy section and accompanying data tables for further details.
 Packaging	Transition 100% of packaging to recyclable or industrially compostable designs and materials by CY2030	95%	The inclusion of Sovos Brands has benefitted the recyclability of our portfolio. We remain committed to increasing the recyclability of the remainder of our portfolio and use of PCR materials in our PET bottles. Our ongoing work requires both internal innovation and external collaboration.
	Increase the use of post-consumer recycled content and incorporate 25% post-consumer recycled content into polyethylene terephthalate (PET) bottles by CY2030	15%	
	Expand access to recycling and advance the development of collection and recycling infrastructure by building and investing in partnerships with peers and industry groups	<ul style="list-style-type: none"> • AMERIPEN • Association of Plastic Recyclers • Circular Action Alliance • Poly Coated Paper Alliance • Sustainable Packaging Coalition • The Recycling Partnership 	
Concluded Goals			
 Agriculture⁶	Source 50% (by volume) of each plant-based priority ingredient from suppliers engaged in an approved sustainable agriculture program by FY2025	Potatoes: 99% Tomatoes: 94% Wheat: 54%	We exceeded our targets. This work involved close collaboration with our growers, suppliers, customers, and academics to effect systems change.
 Responsible Sourcing⁶	Responsibly source 100% of priority raw materials by FY2025	99.9%	We met our goals and aim to expand our responsible sourcing program.
	100% of priority raw materials are traceable to country of origin by FY2025	99.9%	
 Animal welfare⁶	Source 100% cage-free eggs by the end of CY2025	52%	As of the end of fiscal 2025, we were on track to meet our goal. This transition was completed by the end of calendar year 2025, and we are now exclusively sourcing cage-free eggs.
 Waste	Reduce the amount of waste sent to landfills by 25% on an absolute basis by fiscal 2025 as compared to fiscal 2017	See Data Tables	We fell short of our waste goals but continue to make progress. Through a multi-year partnership, we collaborated with our third-party waste-services provider and expanded coverage to all manufacturing sites and key distribution hubs. We focused on landfill diversion opportunities across our locations. Each site also transitioned from waste estimates to waste weights for the majority of our waste streams, allowing sites to report more accurate volumes. This change is prospective, and means our reporting year inventory is no longer comparable to the baseline period.
	Reduce food waste by 50% on an absolute basis by fiscal 2030 as compared to fiscal 2017	See Data Tables	
 Water	Reduce water use by 20% on an absolute basis by fiscal 2025 as compared to fiscal 2017	-9%	We fell short of our water goal. Changes since our goal setting, including acquisitions and expansion of product portfolio, necessary equipment upgrades, and shifts in production mix, made us unable to achieve the goal in this timeframe.

¹ Table represents goals that are current or were active during the reported fiscal year. For important detail and context, please refer to the Data Tables and associated footnotes found in the [Disclosure document](#).

² Campbell's communities are where the company has operations, including corporate offices, manufacturing facilities, and major sales offices.

³ Pro bono consulting is valued at \$220 per hour, and standard skills-based volunteering is valued at \$33.49 per hour (source: CECF; Taproot Foundation).

⁴ Internally tracked by the number of Camden-based businesses the company purchases from and/or hosts to enable employee purchasing.

⁵ Our Scope 3 Science Based Target includes emissions from ingredients, packaging, and upstream transportation.

⁶ Legacy Sovos Brands, Inc. is not included in our agriculture, responsible sourcing, animal welfare, or reporting. Integration of targets is underway.

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About this report

This report covers The Campbell's Company's sustainability initiatives and performance for fiscal year 2025, spanning July 29, 2024 through August 3, 2025. Unless otherwise noted, data and initiatives reflect Campbell's operations including Sovos Brands, Inc. Integration of Sovos Brands into Campbell's sustainability strategies and targets is underway, with alignment of standards, documentation, and policies ongoing throughout the reporting period.

Cautionary note

These efforts involve certain risks and uncertainties, such as changes in our business (i.e. acquisitions, divestitures, or new manufacturing or distribution locations), the standards by which achievement is measured, the assumptions underlying a particular goal, and our ability to accurately report particular information. Actual results could differ materially from our stated goals or the results we expect. Changing circumstances, including evolving expectations for sustainability and social impact generally, or to specific focus areas or changes in standards or the way progress or achievement is measured, may lead to adjustments in, or the discontinuation of, our pursuit of, certain goals, commitments or initiatives.

This report does not include details on our financial performance. Details on our financial performance can be found in the investor relations section of our website and in our public filings available through the U.S. Securities and Exchange Commission (SEC). This report may use certain terms that certain third-party entities refer to as "material" in connection with certain sustainability and social impact matters. Used in this context, this term is distinct from, and should not be confused with, the terms "material" and "materiality" as defined by, or construed in accordance with, securities or other laws and regulations. Matters considered material

for purposes of this report may not be considered material in the context of our financial statements, reports with the SEC, or our other public statements, and the inclusion of information in this report is not an indication that such information is necessarily material to us in those contexts.

This report includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding our sustainability and social impact goals, targets, initiatives, commitments, and activities as well as our future operations and long-term strategy. These forward-looking statements rely on a number of assumptions and estimates that could be inaccurate and which are subject to risks and uncertainties. The factors that could cause our actual results to vary materially from those anticipated or expressed in any forward-looking statement include impacts of factors described in our most recent annual report on Form 10-K and subsequent SEC filings. We disclaim any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this report.