

THE *Campbell's* COMPANY



2026 SASB Index

SASB Index

The Sustainability Accounting Standards Board (SASB) Standards guide the disclosure of financially material sustainability information by companies to their investors. The Standards identify the environmental, social, and governance (ESG) issues most relevant to financial performance in each industry. Campbell's uses the Standard for the Processed Foods industry as guidance for disclosure.

SASB Index

Topic	Accounting Metric	FY2025 Response
Energy Management	Total Amount of Energy Consumed	10,923,868 GJ
	Percentage Grid Electricity	28%
	Percentage Renewable	72%
Water Management	Total Water Withdrawn	Data Table: Water use
	Total Water Consumed	Data Table: Water use
	Number of Incidents of Non-Compliance Associated With Water Quantity and/or Quality Permits, Standards, and Regulations that resulted in formal enforcement actions	9
	Description of Water Management Risks and Discussion of Strategies and Practices To Mitigate Those Risks	Water is a critical input into the production processes at our manufacturing sites and for our agricultural ingredients. We make efforts to reduce the water used under our direct control and work with growers to promote better irrigation practices. We also assess our operations by location to understand baseline water risk and look for opportunities to reuse water in our plants to reduce our overall water usage.
Food Safety	GFSI Associated Corrective Action Rate for Major and Minor Non-Conformances	All major and minor non-conformances were assigned a corrective action. All corrective actions were presented to and approved by the GFSI certifying body.
	Percentage of Ingredients Sourced From Tier 1 Supplier Facilities Certified to GFSI Recognized Food Safety Certification Program	In fiscal 2025, 95% of Tier 1 supplier facilities were certified to a recognized Global Food Safety Initiative (GFSI) standard. All Tier 1 suppliers are required to maintain GFSI certification, and newly onboarded suppliers may be granted a brief transition period to complete onboarding and certification.
	Number of Recalls Issued	0
	Total Amount of Food Product Recalled	0 metric tons
Health and Nutrition	Discussion of the Process to Identify and Manage Products and Ingredients Related to Nutritional and Health Concerns Among Consumers	Health and nutrition A cross-functional team of experts in Food Science, Nutrition, Regulatory, and Legal partner with our brands on new innovation, renovation, and promotion to develop and validate desired health communications.
	Revenue From Products Labeled as Containing GMOs	\$7.82 billion, gross

Topic	Accounting Metric	FY2025 Response
Health and Nutrition	Revenue From Products Labeled as Non-GMO	\$2.52 billion, gross
	Number of Incidents of Non-Compliance with Industry or Regulatory Labeling and/or Marketing Codes	There were no significant incidents of non-compliance with industry or regulatory labeling and/or marketing codes in fiscal 2025.
	Total Amount of Monetary Losses as a Result of Legal Proceedings Associated With Labeling and/or Marketing Practices	Campbell's is and has been a party to legal proceedings challenging various product claims made in our product labeling. Information regarding any material litigation and related loss contingencies is provided in our 10-K and/or 10-Q reports.
Packaging Lifecycle Management	Total Weight of Packaging	517,885 metric tons
	Percentage Made From Recycled and/or Renewable Materials	Data Table: Packaging
	Percentage That Is Recyclable, Reusable, and/or Compostable	95% by weight
	Discussion of Strategies To Reduce the Environmental Impact of Packaging Throughout Its Lifecycle	Packaging
Environmental and Social Impacts of Ingredient Supply Chain	Percentage of Food Ingredients Sourced that are Certified to Third-Party Environmental and/or Social Standards, and Percentages by Standard	USDA Organic: 7% RSPO certification: 2% Marine Stewardship Council (MSC): 1% Fair Trade USA certification: 0% (% of total food ingredient spend)
	Suppliers' Social and Environmental Responsibility Audit Non-Conformance Rate	Overall non-conformance rate: 5.09 Major: 3.77 Minor: 1.33 (Based on SMETA 4-Pillar Audits)
	Suppliers' Social and Environmental Responsibility Audit Associated Corrective Action Rate for Major and Minor Non-Conformances	Corrective action rate: Major: 0.83 Minor: 0.83 (Based on SMETA 4-Pillar Audits)
Ingredients Sourcing	Percentage of Food Ingredients Sourced From Regions with High or Extremely High Baseline Water Stress	Approximately 50% of Campbell's priority raw materials are sourced from eight basins in areas at risk of current or future water stress.
	List of Priority Food Ingredients and Discussion of Sourcing Risks Due to Environmental and Social Considerations	Responsible sourcing

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About this report

This report covers The Campbell's Company's sustainability initiatives and performance for fiscal year 2025, spanning July 29, 2024 through August 3, 2025. Unless otherwise noted, data and initiatives reflect Campbell's operations including Sovos Brands, Inc. Integration of Sovos Brands into Campbell's sustainability strategies and targets is underway, with alignment of standards, documentation, and policies ongoing throughout the reporting period.

Cautionary note

These efforts involve certain risks and uncertainties, such as changes in our business (i.e. acquisitions, divestitures, or new manufacturing or distribution locations), the standards by which achievement is measured, the assumptions underlying a particular goal, and our ability to accurately report particular information. Actual results could differ materially from our stated goals or the results we expect. Changing circumstances, including evolving expectations for sustainability and social impact generally, or to specific focus areas or changes in standards or the way progress or achievement is measured, may lead to adjustments in, or the discontinuation of, our pursuit of, certain goals, commitments or initiatives.

This report does not include details on our financial performance. Details on our financial performance can be found in the investor relations section of our website and in our public filings available through the U.S. Securities and Exchange Commission (SEC). This report may use certain terms that certain third-party entities refer to as "material" in connection with certain sustainability and social impact matters. Used in this context, this term is distinct from, and should not be confused with, the terms "material" and "materiality" as defined by, or construed in accordance with, securities or other laws and regulations. Matters considered material

for purposes of this report may not be considered material in the context of our financial statements, reports with the SEC, or our other public statements, and the inclusion of information in this report is not an indication that such information is necessarily material to us in those contexts.

This report includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding our sustainability and social impact goals, targets, initiatives, commitments, and activities as well as our future operations and long-term strategy. These forward-looking statements rely on a number of assumptions and estimates that could be inaccurate and which are subject to risks and uncertainties. The factors that could cause our actual results to vary materially from those anticipated or expressed in any forward-looking statement include impacts of factors described in our most recent annual report on Form 10-K and subsequent SEC filings. We disclaim any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this report.